

Esselunga Group: S&P Global Ratings affirms Esselunga's BB+ rating and revises outlook from stable to negative

| Esselunga Group communicates that S&P Global Ratings has affirmed Esselunga's BB+ rating and has revised its outlook from stable to negative. |
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| Limito di Pioltello, 12 October 2022 |
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| For further information: |

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ESSELUNGA is one of the leading Italian food retailers, operating through a network of 172 superstores and supermarkets and 9 LaESSE served by production and processing plants. Esselunga was founded in 1957 with the opening in Milan of the first supermarket in Italy. Today the company has ca. 25,000 employees and more than ϵ 8.5 billion revenue. Esselunga has 5.7 million loyal clients and it's an example of quality and innovation with a daily commitment to sustainability.