

BOND PRICING

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Esselunga S.p.A announces the successful pricing of €1 billion dual tranche senior unsecured Eurobond

Esselunga S.p.A. today announces the successful pricing of €1 billion debut senior unsecured Eurobond with a combination of two €500 million tranches with 6 and 10 year tenor.

The offering, dedicated to institutional investors, has been led by Banca IMI (Gruppo Intesa Sanpaolo), Citi, Mediobanca e UniCredit as Joint Bookrunners.

Final books were in excess of €9.2 billions – 9 times the offering - one of the largest figure ever recorded for a debut trade with a granular and diversified investor base.

Proceeds of the notes will be used mainly for the repayment of the existing debt and for general corporate purposes.

The notes will be listed on the Luxembourg Stock Exchange

Below the offering details:

6 year tranche

Issue Size: €500 million

Maturity Date: 25th October 2023

Coupon: 0,875%

Re-offer price: 99,281%

Re-offer yield: 0,999%, equal to 65 bps spread over midswap

10 year tranche

Issue Size: €500 million

Maturity Date: 25th October 2027

Coupon: 1,875%

Re-offer price: 99,289%

Re-offer yield: 1,954%, equal to 110bps spread over midswap

Esselunga is very pleased for the huge interest shown by the institutional investors who appreciated its business model.

Esselunga S.p.A. wants to thank the 23,000 women and men who work hard every day to accomplish this success and to mention Mr Bernardo Caprotti, our founder and leader, who made Esselunga great with his commitment and vision.

Limite di Pioltello (MI), October 18 2017