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Esselunga Group:

Shareholders' Meeting and Board of Directors

The Shareholders' Meeting approved the 2018 Annual Financial Statements

and appointed the Board of Directors for the financial year 2019

The Board of Directors has examined the preliminary sales results of the first half 2019

On 27th June 2019, the Annual Shareholders' Meeting of Esselunga S.p.A. approved the Annual Financial Statements as of 31st December 2018 and the Board of Directors' proposal to carry forward the totality of the annual earnings, amounting to Euro 235,811,989 as retained earnings.

In addition, the Shareholders' Meeting appointed the new Board of Directors for the financial year 2019.

The Board of Directors is composed of:

- Vincenzo Mariconda (Chairman)
- Marina Sylvia Caprotti (Vice Chairman)
- Carlo Salza (CEO)
- Francesco Moncada
- Carlo Gualdi
- Stefano Tronconi
- Gabriele Villa
- Sami Kahale
- Paolo Francesco Tronca

On 1st July 2019 the Board of Directors of Esselunga S.p.A. met to assign the proxies. It has also examined the preliminary figures for the first half 2019, summarized as follows:

- In the first half 2019 the Esselunga Group made **sales totalling Euro 4.025 million**, with an increase of almost 3% over the same half of last year. The most recent market data at May 2019 shows a growth of +1.2% in the same trading area (source Nielsen).
- In the first half 2019 **no new stores have been opened**.
- The deflation of sales prices shows a -1%, a sign that **volumes are growing by almost 4%**.
- In the first half 2019 **E-commerce marks a +27%**.

Limite di Pioltello, 1st July 2019

For further information:

Francesca Cirillo

Investor Relations Esselunga, tel. (+39) 02 9293. 7037

Email: investor.relations@esselunga.it

***ESSELUNGA** is one of the leading Italian chains in the large-scale retailing sector, operating through a network of over 158 superstores and supermarkets in Lombardy, Tuscany, Emilia Romagna, Piedmont, Veneto, Liguria and Lazio. Esselunga was founded in 1957 with the opening in Milan of the first supermarket in Italy. Today the company has over 23,000 employees and revenue of € 7.9 billion.*