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Esselunga Group:

Moody's places Esselunga's rating under review for downgrade

Esselunga announces that, following the notification of the Principal Shareholder Information released last Friday, Moody's has placed Esselunga's rating under review for downgrade.

The press release of Moody's dated January, 17 2019 is available on the Rating Agency website (www.moodys.com).

Limite di Pioltello, 17th January 2019

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ESSELUNGA is one of the leading Italian chains in the large-scale retailing sector, operating through a network of over 150 superstores and supermarkets in Lombardy, Tuscany, Emilia Romagna, Piedmont, Veneto, Liguria and Lazio. Esselunga was founded in 1957 with the opening in Milan of the first supermarket in Italy. Today the company has over 23,000 employees and revenue of € 7.8 billion.