

ESSELUNGA GROUP: MOODY'S DOWNGRADES ESSELUNGA TO BA1 FROM BAA2 – STABLE OUTLOOK
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Esselunga Group:

Moody's downgrades Esselunga to Ba1 from Baa2 – stable outlook

Esselunga announces that the rating agency, Moody's, has completed its review for downgrade started on 17 January 2019, lowering the rating to Ba1 from the previous Baa2. The outlook is stable.

The press release of Moody's dated March, 25 2020 is available on the Rating Agency website (www.moodys.com).

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***ESSELUNGA** is one of the leading Italian food retailer, operating through a network of over 159 superstores and supermarkets in Lombardy, Tuscany, Emilia Romagna, Piedmont, Veneto, Liguria and Lazio. Esselunga was founded in 1957 with the opening in Milan of the first supermarket in Italy. Today the company has over 23,000 employees and revenue of over € 8 billion.*